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FOR IMMEDIATE RELEASE

Wendie Newman Joins American Healthcare Investors as Executive Vice President of Asset Management

Former Ventas Affiliate Executive Joins One of the Nation's Largest Managers of Healthcare Real Estate

IRVINE, Calif. (Jan. 12, 2017) – American Healthcare Investors, a commercial real estate investment firm that specializes in the acquisition and management of healthcare-related properties, announced today that Wendie Newman has joined the company as executive vice president, asset management. In her new role, Newman will be responsible for oversight of the company's nationwide portfolio of medical office buildings, totaling 189 buildings and 7.6 million square feet.

Newman joins American Healthcare Investors from Ventas' (NYSE: VTR) wholly owned medical office affiliate, Lillibridge Healthcare Services, where she oversaw the company's medical office building assets in the Western United States, which included approximately 122 medical office buildings totaling 7.1 million square feet. Ventas is one of the largest healthcare real estate investment trusts in the country. Prior to Lillibridge, Newman held a similar role at Nationwide Health Properties, where she oversaw the company's national medical office building portfolio until their acquisition by Ventas, Inc. in 2011.

"Wendie Newman is an important addition to our executive team, bringing with her more than 25 years of senior level experience in the commercial real estate industry, with extensive experience in the medical office space," said Danny Prosky, co-founder of American Healthcare Investors. "Since our founding in 2012, American Healthcare Investors has quickly grown to become one of the largest managers of healthcare real estate in the nation with nearly \$9 billion in assets under management. Adding an executive of Wendie's talent and experience strengthens our management team and will allow us to continue to provide exceptional service to our tenants, investors and clients."

Earlier in her career, Newman held senior positions with PM Realty Group, Sares-Regis Group and CBRE, where she was involved in various real estate activities including acquisitions, dispositions, asset management, leasing and operations for multiple commercial asset types.

Newman received a bachelor's degree in business administration from the University of Southern California, and a master's of business administration from California State University, Long Beach.

About American Healthcare Investors, LLC

American Healthcare Investors is an investment management firm that specializes in the acquisition and management of healthcare-related real estate. One of the world's largest managers of healthcare real estate, the company oversees an approximately 30 million-square-foot portfolio valued at more than \$8.8 billion, based on aggregate purchase price, on behalf of multiple investment programs that include thousands of individual and institutional investors. As of September 30, 2016, this international portfolio includes more

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than 600 buildings comprised of medical office buildings, hospitals, senior housing, skilled nursing facilities and integrated senior health campuses located throughout the United States and the United Kingdom. The company and its principals have completed approximately \$25 billion in aggregate acquisition and disposition transactions, approximately \$15 billion of which have been healthcare-related. American Healthcare Investors is committed to providing investors with access to the potential benefits that healthcare-related real estate ownership can provide. For more information regarding American Healthcare Investors, please visit www.AmericanHealthcareInvestors.com.

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